

# Reuter Walton Green Line apartment project gets a boost from St. Paul

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An affordable-housing project planned by developer Reuter Walton along St. Paul's University Avenue has won a key endorsement from St. Paul's City Council, which approved \$30 million in housing revenue bonds to help finance the project.

The Pioneer Press [reports on the bonds](#), which don't involve any city funds but rather will be used by Reuter Walton to help borrow from other investors for the project. The development will add 243 apartment units in a five-story, two-building complex at Fairview and University Avenues.

The Business Journal [first reported](#) on Reuter Walton's plans for the site, currently a parking lot for Goodwill-Easter Seals and near the Fairview Light Rail transit station, last December.

About half of the apartments, which will be a mix of studios to three-bedroom units, will be priced as affordable for households earning 50% of the area's median income. About two dozen units will be "deeply affordable," or targeted at households earning no more than 30% of median income.



DJR ARCHITECTURE VIA REUTER WALTON

Reuter Walton is planning apartments in two buildings near St. Paul's Green Line.

## Mark Reilly

Managing Editor

*Minneapolis / St. Paul Business Journal*

